

Grampians Disability Advocacy Association Inc.

Financial Statements

For the Year Ended 30 June 2025

Grampians Disability Advocacy Association Inc.

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For the Year Ended 30 June 2025

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Grampians Disability Advocacy Association Inc.

Auditor's Independence Declaration to the Committee of Grampians Disability Advocacy Association Inc.

I declare that, to the best of my knowledge and belief, during the year ended 30 June 2025, there have been:

- (i) no contraventions of the auditor independence requirements as set out in section 60-40 of the *Australian Charities and Not-for-profits Commission Act 2012* in relation to the audit; and
- (ii) no contraventions of any applicable code of professional conduct in relation to the audit.

CountPro Audit Pty Ltd
CountPro Audit Pty Ltd

A handwritten signature in blue ink, appearing to be "JH", written over a horizontal line.

Jason Hargreaves
Director

07 October 2025

180 Eleanor Drive, Lucas

Grampians Disability Advocacy Association Inc.

Statement of Profit or Loss and Other Comprehensive Income

For the Year Ended 30 June 2025

	2025	2024
	\$	\$
Income		
Grants - Department of Families, Fairness and Housing	312,279	300,242
Grants - Department of Social Services	656,737	635,352
Grants - Information, Linkages & Capacity Building	316,108	298,380
Grants - other	5,000	1,404
Interest	4,000	6,395
Other income	1,951	20,681
Profit on sale of assets	-	27,638
	1,296,075	1,290,092
Expenses		
Accounting & audit fees	16,150	6,500
Advertising	2,075	2,260
Bank fees & charges	132	127
BDRC	-	91,828
Catering expenses	3,016	3,044
Computer expenses	27,405	28,438
Consultancy fees	63,850	9,987
Depreciation - plant & equipment	10,577	12,210
Depreciation - right of use assets	35,326	51,096
DSS & DHS Audits	16,297	3,230
Electricity	1,504	1,974
FBT Expense	595	-
Hire - venue & equipment	14,255	13,155
Interest - leases	5,264	6,583
Insurance	-	238
Motor vehicle expenses	22,733	18,695
Newspapers & journals	-	156
Office supplies	1,737	3,000
Other expenses	685	167
Portable Long Service Leave Scheme levies	14,993	15,299
Postage	1,917	1,198
Printing & stationery	4,065	4,095
Rent - short-term & variable leases	22,690	20,114
Repairs & maintenance	5	-
Salaries & wages	878,535	1,075,568
Staff training	5,409	17,739
Subscriptions	3,573	1,885
Superannuation	98,510	118,316

The accompanying notes form part of these financial statements.

Statement of Profit or Loss and Other Comprehensive Income
For the Year Ended 30 June 2025

	2025	2024
	\$	\$
Expenses (Continued)		
Telephone & internet	8,980	10,973
Travel	8,451	10,181
Warracknabeal Neighbourhood House	-	2,834
Workers compensation	20,850	17,487
	1,289,579	1,548,377
Surplus/(Deficit) for the year before tax	6,496	(258,285)
Income tax expense	-	-
Surplus/(Deficit) for the year	6,496	(258,285)
Other comprehensive income		
Other comprehensive income	-	-
Total comprehensive income for the year	6,496	(258,285)

Grampians Disability Advocacy Association Inc.

Statement of Financial Position

As At 30 June 2025

		2025	2024
	Note	\$	\$
ASSETS			
CURRENT ASSETS			
Cash and cash equivalents	3	446,901	487,892
Trade and other receivables	4	2,963	6,591
TOTAL CURRENT ASSETS		449,864	494,483
NON-CURRENT ASSETS			
Property, plant and equipment	5	38,334	48,911
Right-of-use assets	6	69,579	70,747
TOTAL NON-CURRENT ASSETS		107,913	119,658
TOTAL ASSETS		557,777	614,141
LIABILITIES			
CURRENT LIABILITIES			
Trade and other payables	7	61,396	93,852
Lease liabilities	6	25,808	29,639
Employee benefits	8	88,929	113,060
TOTAL CURRENT LIABILITIES		176,133	236,551
NON-CURRENT LIABILITIES			
Lease liabilities	6	47,658	44,651
Employee benefits	8	7,825	13,274
TOTAL NON-CURRENT LIABILITIES		55,483	57,925
TOTAL LIABILITIES		231,616	294,476
NET ASSETS		326,161	319,665
EQUITY			
Retained earnings		326,161	319,665
TOTAL EQUITY		326,161	319,665

The accompanying notes form part of these financial statements.

Grampians Disability Advocacy Association Inc.

Statement of Changes in Equity

For the Year Ended 30 June 2025

2025

	Retained Earnings	Total
	\$	\$
Balance at 1 July 2024	319,665	319,665
Surplus for the year	6,496	6,496
Balance at 30 June 2025	326,161	326,161

2024

	Retained Earnings	Total
	\$	\$
Balance at 1 July 2023	577,950	577,950
Deficit for the year	(258,285)	(258,285)
Balance at 30 June 2024	319,665	319,665

The accompanying notes form part of these financial statements.

Statement of Cash Flows

For the Year Ended 30 June 2025

		2025	2024
	Note	\$	\$
CASH FLOWS FROM OPERATING ACTIVITIES:			
Receipts from government and customers		1,292,984	1,042,110
Payments to suppliers and employees		(1,297,729)	(1,450,700)
Interest received		4,000	6,395
Interest paid		(5,264)	(6,583)
Net cash used in operating activities	12	(6,009)	(408,778)
CASH FLOWS FROM INVESTING ACTIVITIES:			
Proceeds from sale of plant and equipment		-	56,407
Purchase of property, plant and equipment		-	(36,168)
Net cash provided by investing activities		-	20,239
CASH FLOWS FROM FINANCING ACTIVITIES:			
Net repayment of lease liabilities		(34,982)	(53,189)
Net cash used in financing activities		(34,982)	(53,189)
Net increase/(decrease) in cash and cash equivalents held		(40,991)	(441,728)
Cash and cash equivalents at beginning of year		487,892	929,620
Cash and cash equivalents at end of financial year	3	446,901	487,892

Notes to the Financial Statements

For the Year Ended 30 June 2025

The financial report covers Grampians Disability Advocacy Association Inc. as an individual entity. Grampians Disability Advocacy Association Inc. is a not-for-profit Association, registered and domiciled in Australia.

The principal activity of the Association for the year ended 30 June 2025 was the provision of advocacy services.

The functional and presentation currency of Grampians Disability Advocacy Association Inc. is Australian dollars.

Comparatives are consistent with prior years, unless otherwise stated.

1 Basis of Preparation

In the opinion of the Committee the Association is not a reporting entity since there are unlikely to exist users of the financial statements who are able to command the preparation of reports tailored so as to satisfy specifically all of their information needs. These special purpose financial statements have been prepared to meet the reporting requirements of the *Australian Charities and Not-for-profits Commission Act 2012*.

The financial statements have been prepared in accordance with the recognition and measurement requirements of the Australian Accounting Standards and Accounting Interpretations, and the disclosure requirements of AASB 101 *Presentation of Financial Statements*, AASB 107 *Statement of Cash Flows*, AASB 108 *Accounting Policies, Changes in Accounting Estimates and Errors* and AASB 1054 *Australian Additional Disclosures*.

The financial statements have been prepared on an accruals basis and are based on historical costs modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and financial liabilities.

Material accounting policy information is consistent with prior reporting periods unless otherwise stated.

2 Material Accounting Policy Information

(a) Revenue and other income

Revenue from contracts with customers

Revenue is recognised on a basis that reflects the transfer of control of promised goods or services to customers at an amount that reflects the consideration the Association expects to receive in exchange for those goods or services.

Generally the timing of the payment for sale of goods and rendering of services corresponds closely to the timing of satisfaction of the performance obligations, however where there is a difference, it will result in the recognition of a receivable, contract asset or contract liability.

Contract assets and liabilities

Where the amounts billed to customers are based on the achievement of various milestones established in the contract, the amounts recognised as revenue in a given period do not necessarily coincide with the amounts billed to or certified by the customer.

When an amount of consideration is received from a customer prior to the entity transferring a good or service to the customer, the Association presents the contract as a contract liability.

Notes to the Financial Statements
For the Year Ended 30 June 2025

2 Material Accounting Policy Information

(a) Revenue and other income

Grant revenue

Where grant income arises from an agreement which is enforceable and contains sufficiently specific performance obligations then the revenue is recognised when control of each performance obligations is satisfied.

Grant income arising from non-enforceable contracts or those without sufficiently specific performance obligations is recognised on receipt unless it relates to capital grants which meet certain criteria.

Other income

Other income is recognised on an accruals basis when the Association is entitled to it.

(b) Income tax

The Association is exempt from income tax under Division 50 of the *Income Tax Assessment Act 1997*.

(c) Goods and services tax (GST)

Revenue, expenses and assets are recognised net of the amount of goods and services tax (GST), except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

Receivables and payable are stated inclusive of GST.

Cash flows in the statement of cash flows are included on a gross basis and the GST component of cash flows arising from investing and financing activities which is recoverable from, or payable to, the taxation authority is classified as operating cash flows.

(d) Property, plant and equipment

Each class of property, plant and equipment is carried at cost less, where applicable, any accumulated depreciation and impairment.

Depreciation

Property, plant and equipment, excluding freehold land, is depreciated on a diminishing value basis over the asset's useful life to the Association, commencing when the asset is ready for use.

The depreciation rates used for each class of depreciable asset are shown below:

Fixed asset class	Depreciation rate
Plant and Equipment	10% - 75%
Motor Vehicles	25%

Notes to the Financial Statements

For the Year Ended 30 June 2025

2 Material Accounting Policy Information

(e) Financial instruments

Financial assets

All recognised financial assets are subsequently measured in their entirety at amortised cost.

Classification

On initial recognition, the Association classifies its financial assets as being measured at amortised cost.

Amortised cost

The Association's financial assets measured at amortised cost comprise trade and other receivables and cash and cash equivalents in the statement of financial position.

Financial liabilities

The financial liabilities of the Association comprise trade payables, bank and other loans and lease liabilities.

(f) Impairment of non-financial assets

At the end of each reporting period the Association determines whether there is evidence of an impairment indicator for non-financial assets.

Where an indicator exists and regardless for indefinite life intangible assets and intangible assets not yet available for use, the recoverable amount of the asset is estimated.

(g) Cash and cash equivalents

Cash and cash equivalents comprises cash on hand, demand deposits and short-term investments which are readily convertible to known amounts of cash and subject to an insignificant risk of change in value.

(h) Leases

Right of use asset

At the lease commencement, the Association recognises a right of use asset and associated lease liability for the lease term. The lease term includes extension periods where the Association believes it is reasonably certain that the option will be exercised.

The right of use asset is measured using the cost model, depreciated over the lease term on a straight-line basis and assessed for impairment in accordance with the impairment of assets accounting policy.

Lease liability

The lease liability is initially measured at the present value of the remaining lease payments at the commencement of the lease. The discount rate is the rate implicit in the lease, however where this cannot be readily determined then the Association's incremental borrowing rate is used.

Notes to the Financial Statements

For the Year Ended 30 June 2025

2 Material Accounting Policy Information

(h) Leases

Lease liability

Subsequent to initial recognition, the lease liability is measured at amortised cost using the effective interest rate method. The lease liability is remeasured whether there is a lease modification, change in estimate of the lease term or index upon which the lease payments are based (e.g. CPI) or a change in the Association's assessment of lease term.

Where the lease liability is remeasured, the right of use asset is adjusted to reflect the remeasurement or is recorded in profit or loss if the carrying amount of the right of use asset has been reduced to zero.

Exceptions to lease accounting

The Association has elected to apply the exceptions to lease accounting for both short-term leases (i.e. leases with a term of less than or equal to 12 months) and leases of low-value assets. The Association recognises the payments associated with these leases as an expense on a straight-line basis over the lease term.

(i) Employee benefits

Provision is made for the Association's liability for employee benefits, those benefits that are expected to be wholly settled within one year have been measured at the amounts expected to be paid when the liability is settled.

Employee benefits expected to be settled more than one year after the end of the reporting period have been measured at the present value of the estimated future cash outflows to be made for those benefits. In determining the liability, consideration is given to employee wage increases and the probability that the employee may satisfy vesting requirements. Cashflows are discounted using market yields on high quality corporate bond rates incorporating bonds rated AAA or AA by credit agencies, with terms to maturity that match the expected timing of cashflows. Changes in the measurement of the liability are recognised in profit or loss.

Notes to the Financial Statements

For the Year Ended 30 June 2025

3 Cash and Cash Equivalents

	2025	2024
	\$	\$
Cash at bank and in hand	446,901	487,892
	<u>446,901</u>	<u>487,892</u>

4 Trade and Other Receivables

Prepayments	2,091	6,591
Bonds - office space	872	-
	<u>2,963</u>	<u>6,591</u>

5 Property, Plant and Equipment

Plant and equipment		
At cost	84,716	87,565
Accumulated depreciation	(75,409)	(71,199)
	<u>9,307</u>	<u>16,366</u>
Motor vehicles		
At cost	36,500	33,319
Accumulated depreciation	(7,473)	(774)
	<u>29,027</u>	<u>32,545</u>
	<u>38,334</u>	<u>48,911</u>

6 Leases

Association as a lessee

The Association has leases over a range of assets including buildings and motor vehicles.

Right of use assets

	Buildings	Motor Vehicles	Total
	\$	\$	\$
Year ended 30 June 2025			
Balance at beginning of year	31,846	38,901	70,747
Depreciation charge	(7,799)	(27,527)	(35,326)
Additions to right-of-use assets	-	34,158	34,158
Balance at end of year	<u>24,047</u>	<u>45,532</u>	<u>69,579</u>

Notes to the Financial Statements

For the Year Ended 30 June 2025

6 Leases

Lease liabilities

The maturity analysis of lease liabilities based on contractual undiscounted cash flows is shown in the table below:

	< 1 year \$	1 - 5 years \$	> 5 years \$	Total undiscounted lease liabilities \$	Lease liabilities included in this Statement Of Financial Position \$
2025					
Lease liabilities	30,430	50,881	-	81,311	73,466
2024					
Lease liabilities	33,885	49,505	-	83,390	74,290

Statement of Profit or Loss and Other Comprehensive Income

The amounts recognised in the statement of profit or loss and other comprehensive income relating to leases where the Association is a lessee are shown below:

	2025 \$	2024 \$
Depreciation - right of use assets	(35,326)	(51,096)
Interest - leases	(5,264)	(6,583)
Rent - short-term or variable leases	(22,690)	(20,114)
	<u>(63,280)</u>	<u>(77,793)</u>

7 Trade and Other Payables

Trade payables	2,932	7,952
GST payable/(refundable)	(1,830)	(1,859)
Accrued expenses	23,657	48,638
Other payables	36,637	39,121
	<u>61,396</u>	<u>93,852</u>

Notes to the Financial Statements

For the Year Ended 30 June 2025

8 Employee Benefits

	2025 \$	2024 \$
CURRENT		
Long service leave	22,762	49,300
Annual leave	54,765	60,752
Time in lieu	11,402	3,008
	88,929	113,060
NON-CURRENT		
Long service leave	7,825	13,274

9 Contingencies

In the opinion of those charged with governance, the Association did not have any contingencies at 30 June 2025 (30 June 2024:None).

10 Related Parties

There were no transactions with related parties during the year (2024: None), with the exception of remuneration paid to key management personnel.

11 Key Management Personnel Disclosures

The Association is exempt from reporting the remuneration paid to key management personnel, as key management personnel consists of only one person.

12 Cash Flow Information

Reconciliation of the result for the year to net cash provided by operating activities:

Surplus/(Deficit) for the year	6,496	(258,285)
Non-cash flows in the result for the year:		
- depreciation	45,903	63,306
- net gain on disposal of property, plant and equipment	-	(27,638)
Changes in assets and liabilities:		
- (increase)/decrease in trade and other receivables	-	257
- (increase)/decrease in prepayments	3,628	4,005
- increase/(decrease) in trade and other payables	(32,456)	(6,226)
- (increase)/decrease in contract liabilities	-	(213,996)
- increase/(decrease) in employee benefits	(29,580)	29,799
Cashflows from operations	(6,009)	(408,778)

Notes to the Financial Statements

For the Year Ended 30 June 2025

13 Statutory Information

The registered office and principal place of business of the Association is:

Grampians Disability Advocacy Association Inc.

Shop 2

32 Tuson Street

ARARAT VIC 3377

Grampians Disability Advocacy Association Inc.

Committee's Declaration

The Committee members declare that in their opinion:

- there are reasonable grounds to believe that the Association is able to pay all of its debts, as and when they become due and payable; and
- the financial statements and notes satisfy the requirements of the *Australian Charities and Not-for-profits Commission Act 2012*.

Signed in accordance with subsection 60.15(2) of the *Australian Charities and Not-for-profit Commission Regulation 2022*.

Committee member DFRyan

Committee member 

DANIEL FRANCIS RYAN

NORM MCMURPHY
CHAIR GPA

Dated 08 October 2025

TREASURER

Grampians Disability Advocacy Association Inc.

Independent Audit Report to the members of Grampians Disability Advocacy Association Inc.

Opinion

We have audited the financial report of Grampians Disability Advocacy Association Inc., which comprises the statement of financial position as at 30 June 2025, the statement of profit or loss and other comprehensive income, the statement of changes in equity and the statement of cash flows for the year then ended, and notes to the financial statements, including material accounting policy information and the Committee's declaration.

In our opinion the financial report of Grampians Disability Advocacy Association Inc. has been prepared in accordance with Division 60 of the *Australian Charities and Not-for-profits Commission Act 2012*, including:

- (i) giving a true and fair view of the Association's financial position as at 30 June 2025 and of its financial performance for the year ended; and
- (ii) complying with Australian Accounting Standards to the extent described in Note 1, and Division 60 of the *Australian Charities and Not-for-profits Commission Regulation 2013*.

Basis for Opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Report* section of our report. We are independent of the Association in accordance with the auditor independence requirements of the *Australian Charities and Not-for-profits Commission Act 2012* (ACNC Act) and the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants (including Independence Standards)* (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter - Basis of Accounting

We draw attention to Note 1 to the financial report, which describes the basis of accounting. The financial report has been prepared for the purpose of fulfilling the Association's financial reporting responsibilities under the ACNC Act. As a result, the financial report may not be suitable for another purpose. Our opinion is not modified in respect of this matter.

Responsibilities of the Committee for the Financial Report

The Committee of the Association is responsible for the preparation of the financial report that gives a true and fair view and have determined that the basis of preparation described in Note 1 to the financial report is appropriate to meet the requirements of the ACNC Act and the needs of the members. The Committee's responsibility also includes such internal control as the Committee determines is necessary to enable the preparation of a financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the Committee is responsible for assessing the Association's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Committee either intends to liquidate the Association or to cease operations, or has no realistic alternative but to do so.

Grampians Disability Advocacy Association Inc.

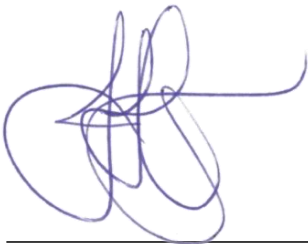
Independent Audit Report to the members of Grampians Disability Advocacy Association Inc.

Auditor's Responsibilities for the Audit of the Financial Report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial report.

A further description of our responsibilities for the audit of the financial report is located at the Auditing and Assurance Standards Board website at: https://www.auasb.gov.au/auditors_responsibilities/ar4.pdf. This description forms part of our auditor's report.

CountPro Audit Pty Ltd
CountPro Audit Pty Ltd

A handwritten signature in blue ink, appearing to read 'JH', is written over a horizontal line.

Jason Hargreaves
Director

08 October 2025

180 Eleanor Drive, Lucas